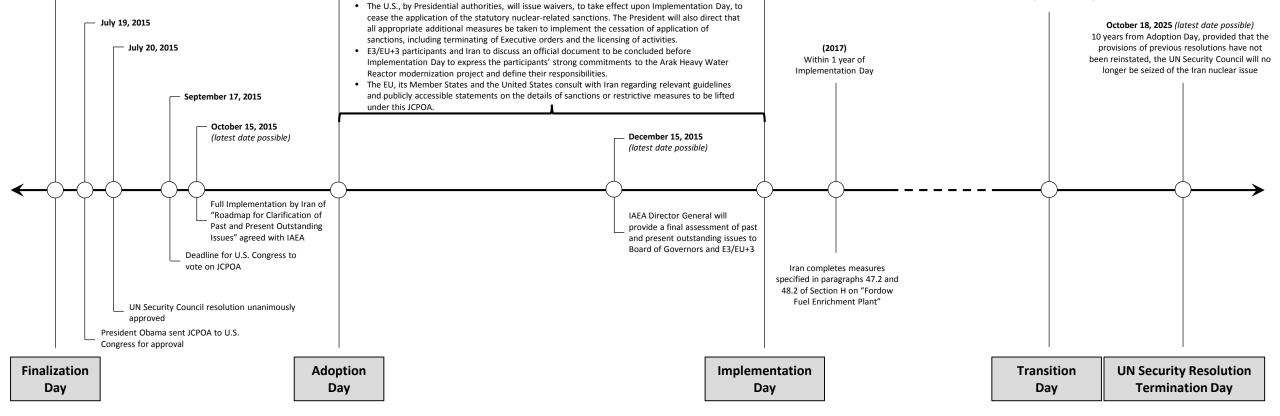
Smart in your world[®] Adoption Day October 18, 2015 (latest date possible) The JCPOA and the commitments of the JCPOA come into effect. Implementation Day US and EU suspend or lift the sanctions described in (2016) the charts below. • US and EU suspend or lift the Between Finalization Day and Implementation Day: Iran and the IAEA begin developing arrangements to ensure sanctions described in the charts all transparency measures can be immediately put into effect on Implementation Day below. July 14, 2015 On Adoption Day (or after): JCPOA participants make the preparations and arrangements necessary to implement their JCPOA U.S. Congressional/ October 18, 2023 (latest date possible) commitments. Executive Review • Iran will inform the IAEA that on Implementation Day it will provisionally apply the Additional Earlier of: Protocol (pending ratification) and will fully implement the modified code 3.1. It will also • 8 years after Adoption Day; or implement ¶ 66 Section M of Annex I. The date on which the Director General The EU will adopt an EU Regulation, taking effect as of Implementation Day, terminating all of the IAEA submits a report stating provisions of the EU Regulation implementing all nuclear-related economic and financial EU that the IAEA has reached the Broader

sanctions, simultaneously with the IAEA-verified implementation by Iran of agreed nuclear-related

measures.



Arent Fox

Conclusion that all nuclear material in

Iran remains in peaceful activity.